

APPENDIX 1 – HRA PROJECTED OUTTURN (REVENUE EXPENDITURE)

Budget Area	Budget £'000	Projected Variance £'000	Comments
Employee expenses	4,994	-462	The active management of staffing levels should enable a favourable budget variance to be delivered
Void repairs and response repairs	2,653	-250	Expenditure expected to be below budget at the year end, but the exact scale will depend partly upon winter weather issues
Other premises costs	3,029	0	
Transport expenses	229	0	
Budget Contingency	398	-398	There have been no calls on the contingency to date and none are expected at this time
Supplies and Services	2,049	0	
Support Services and Internal Income (net)	1,432	0	
Loan Interest	3,169	-112	Cash holdings have been used to finance the capital programme rather than external borrowing to save money on interest costs
Contributions to Capital	7,928	0	It is expected that the full value of this budget will be required to support the capital programme.
Dwelling rents	-23,568	0	Rental income is currently broadly in line with budget targets
Other external income	-2,313	-79	
Total	0	-1,301	A bottom line favourable budget variance of £1.301m is forecast, which represents 5.0% of the overall budget.